



## Fact Sheet

### Who

Located at 3495 S. West Temple, Columbus Community Center offers a variety of services for people with disabilities, including residential services, day activity programs, job training, and employment. Columbus Community Center is operated jointly by the Community Foundation for the Disabled, a non-profit 501(c)(3) organization, and the Salt Lake City School District.

One of the most unique opportunities Columbus Community Center offers is its training and employment program, which is designed to provide bottom-line benefits to business customers, while enabling disabled individuals to enjoy increased self-sufficiency and personal growth. The center operates several business units that provide contract services to over 30 local companies.

### Why

Columbus' work services employ over 200 people a day, with about 150 working on-site and the remainder working offsite. And there are plenty of potential employees—currently over 400—on waiting lists. While the center has enough contract work to employ up to 200 people, the West Temple facility is at capacity. Without more resources (work spaces, loading docks, etc.), Columbus will have to turn work—and disabled employees—away.

### What

The board of directors for Columbus Community Center's non-profit parent, the Community Foundation for the Disabled, would like to acquire and equip additional production facilities, enabling the center to take on more work, and thus provide opportunities for financial and personal independence to more disabled individuals.

The center could effectively use an additional 35,000 to 40,000 square feet of warehouse/production/office space. Preliminary research indicates that the center could purchase and equip an existing building in an industrial area for approximately \$2 million.

### How

To raise the funds to accomplish the goal of providing more work and life opportunities for the disabled, Columbus Community Center has launched the "*Dignity through Work*" capital campaign. The campaign will target individuals, corporations, and foundations to make contribution to the project.

### When

The "*Dignity through Work*" campaign will run through 2005.

*Table of Needed Investments*

Investment	Number Required	Total This Level	Cumulative Total
\$500,000	1	\$500,000	\$500,000
\$250,000	2	\$500,000	\$1,000,000
\$100,000	3	\$300,000	\$1,300,000
\$50,000	4	\$200,000	\$1,500,000
\$25,000	4	\$100,000	\$1,600,000
\$15,000	5	\$75,000	\$1,675,000
\$10,000	10	\$100,000	\$1,775,000
\$5,000	15	\$75,000	\$1,850,000
Under \$5,000	Many	\$150,000	\$2,000,000
<b>Totals</b>	<b>44</b>		<b>\$2,000,000</b>



## Ways of Giving

*There are many ways of giving to the Community Foundation for the Disabled's "Dignity through Work" capital campaign, each of which provides certain advantages to the donor.*

### Tax Deductibility

While tax benefits are rarely the prime motivation behind a gift, they often enable a donor to give more than would otherwise be possible. Community Foundation for the Disabled is a 501(c)(3) organization, so all gifts are tax deductible to the extent provided by law. When considering a major gift to the campaign, however, it is a good idea to discuss options with legal and tax advisors, who can help determine the most advantageous method of giving.

### Gifts of Cash or Other Assets

An outright pledge of cash is the simplest method of giving and qualifies for a full charitable deduction. A three-year pledge period has been established for Community Foundation for the Disabled, allowing donors to fulfill their pledges in installments. Capital assets, including stocks, bonds, securities, and real estate, which have appreciated significantly beyond the original purchase price, can also be contributed to Community Foundation for the Disabled, leaving the donor free of tax liability on the capital gains that would be incurred if such assets were sold on the open market. Certain limitations apply and donors are encouraged to consult with advisors about such gifts.

### Corporate and Matching Gifts

Owners of closely held corporations could benefit by making a contribution through the company. This avoids possible double taxation of both corporate and personal incomes. Also, many corporations have matching gift programs under which the value of an employee's or director's (or spouse's) gift may be multiplied.

### Trusts and Life Income Gifts

Several trust and life income vehicles enable the donor to make a sizeable gift now to Community Foundation for the Disabled, receive income for life, and also take advantage of an income tax deduction.

#### Charitable Remainder Trust

This is an arrangement whereby the donor gives assets to the trust, pays no capital gains tax on the assets' long-term appreciation, receives a current-year tax deduction, and retains the right to receive income from the trust. Often, income to the donor from such trusts is deferred for maximum retirement benefit.

#### Charitable Lead Trust

This is an arrangement whereby assets are placed in a trust and the income earned by the assets is given to Community Foundation for the Disabled for a number of years. The assets then pass back to the donor or to the donor's beneficiaries. A charitable lead trust offers a number of tax advantages and can be very useful in gift and estate planning.

#### Life Estate Contract

This is an arrangement that enables a donor to contribute real property. It is restricted to a personal residence, vacation home, or farm. The donor receives an income tax deduction in the year the gift is made based on the donor's age, fair market value of the property and depreciation considerations. The donor retains the right to continue residing on the property and/or to collect income from the property. This arrangement provides estate tax benefits and saves probate costs.

#### If You Plan to Make a Gift...

Community Foundation for the Disabled's non-profit tax ID number is 87-6130042. For gifts of stock, contact **Stephanie Mackay** at **801/262-1552, ext.136**.



## Pledge Form

In support of the Community Foundation for the Disabled "Dignity through Work" capital campaign, I/we,

\_\_\_\_\_   
 (Please print name(s) as it should appear in donor recognition materials)

hereby promise to pay Community Foundation for the Disabled the amount of \$ \_\_\_\_\_ to be paid within

1  3 years as indicated below.

(Check one)

### ■ PAYMENT PLAN

Lump Sum  Monthly  Quarterly  Semi-Annually  Annually

Other (Please describe) \_\_\_\_\_

I would like a pledge reminder sent to the address below \_\_\_\_\_ days before each pledge installment is due.

### ■ INITIAL GIFT (Please indicate one of the following options)

*Option One:* My initial gift payment of \$ \_\_\_\_\_ is enclosed in the form of:

Check  Charge (Please indicate card type and account information below)

Visa  MasterCard  American Express

Charge Card Account No. \_\_\_\_\_ Expiration \_\_\_\_\_ / \_\_\_\_\_

Cardholder's Name \_\_\_\_\_

*Option Two:* I plan to make the first payment toward my gift on \_\_\_\_ / \_\_\_\_ / \_\_\_\_.

The anticipated amount of this and future payments is \$ \_\_\_\_\_.

### ■ GIFTS OF APPRECIATED PROPERTY

To discuss the potential tax advantages of making a gift of appreciated stocks, securities or real estate to Community Foundation for the Disabled, please call **Stephanie Mackay** at **801/262-1552, ext. 136**.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Name \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone (\_\_\_\_\_) \_\_\_\_\_ Fax (\_\_\_\_\_) \_\_\_\_\_

E-mail Address \_\_\_\_\_

**THANK YOU.**